

EXHIBIT DF

[PUBLIC VERSION]

CONFIDENTIAL

**IN ACCORDANCE WITH A PROTECTIVE ORDER, THE ENCLOSURE(S)
SHALL BE TREATED AS CONFIDENTIAL AND SHALL NOT BE SHOWN TO
ANY PERSON OTHER THAN THOSE PERSONS DESIGNATED IN
PARAGRAPH 8.2 OF THE PROTECTIVE ORDER.**

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IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF WYOMING

CUSTODIA BANK, INC., :
:
Plaintiff, :
:
vs. : Case No.:
:
1:22-cv-00125-SWS
FEDERAL RESERVE BOARD OF :
GOVERNORS, :
:
AND :
:
FEDERAL RESERVE BANK OF :
KANSAS CITY, :
:
Defendants. :

"CONFIDENTIAL" DEPOSITION OF KATIE S. COX

Volume 1 of 2

DATE: December 19, 2023
TIME: 8:38 a.m. to 4:15 p.m.
LOCATION: King & Spalding, LLP
1700 Pennsylvania Ave, NW
Suite 900
Washington, DC 20006

REPORTED BY: Felicia A. Newland, CSR

Veritext Legal Solutions
1250 Eye Street, N.W., Suite 350
Washington, D.C. 20005

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1 Q Okay. Okay. Great.

2 So -- okay. So this is very helpful.
3 We were actually talking about your background, but
4 that was -- that was useful information to help me
5 orient what you've been working on.

6 How many de novo institutions did you
7 see while you were at the Board of Governors?

8 A I -- I don't know the number. I was
9 there --

10 Q Yeah.

11 A -- 20 years. I don't -- I don't
12 really know.

13 Q Was it many?

14 A I don't know the number, to tell you
15 the truth.

16 Q Okay. So I -- I believe Caitlin
17 testified that there were none between, for
18 example, 2008 and -- 2008 and 2018. So would you
19 say it was an uncommon occurrence to see a de novo
20 bank?

21 A I don't -- I don't think I'd say it
22 was uncommon. I mean, we did see them, and

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1 that's -- what dates did she provide?

2 Q She said 2008 to 2018, there weren't
3 any.

4 A No, that's not true.

5 Q Okay. There would be? You think so?

6 A Yeah, I can give you an example --

7 Q Sure.

8 A -- of a de novo. There's a couple
9 that I worked on that had a master account.
10 They're very similar to -- it had some similar
11 characteristics, like [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

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[REDACTED] [REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]

[REDACTED] [REDACTED]

[REDACTED]

[REDACTED]

